

## REPORT OF TRUSTEES OF THE RESEARCH FUND

The accounts of the Research Fund for the year 1941 and submitted for audit as of December 31, 1941, were as follows:

CREDITS	
Balance January 1, 1941.....	\$ 87.16
Deposits during 1941.....	124.50
Total Credits.....	<u>\$ 211.66</u>
DEBITS	
Service Charges at Bank.....	\$ 1.13
Total Debits.....	<u>\$ 1.13</u>
Balance in Checking Account January 1, 1942.....	\$ 210.53
The Invested Funds are the same as a year ago.	
Bonds (at cost).....	\$1,300.00
Stocks, Ohio National Bank (at cost).....	437.50
Total.....	<u>\$1,737.50</u>
Cash Balance in Checking Account.....	210.53
Total.....	<u>\$1,948.03</u>

Later additions and anticipated income for the current year will give us a free balance of over \$200.00 and applications for grants during the current year will be welcomed.

The grant from A. A. A. S. for research is \$157.00 for the present year and this will permit an allowance for research projects in progress. Allowance from the A. A. A. S. is likely to continue and it would seem that we may anticipate grants of at least \$250.00 each year. It is expected that all of the allowance from the A. A. A. S. will be expended during each year.\*

Respectfully submitted,

HERBERT OSBORN,  
PAUL B. SEARS.

\*The grant from the American Association for the Advancement of Science for 1941 was allotted to Doctors Wolfe, Wareham and Scofield, of the Department of Botany, O. S. U., to assist in their ecological studies at "Neotoma" in Hocking County.—H. O.