

## REPORT OF THE TREASURER

COLUMBUS, OHIO, May 17, 1942.

*To the Ohio Academy of Science:*

I submit herewith a financial statement of the condition of the Ohio Academy of Science as of December 31, 1941. The books have been audited and the opinion of the auditor is herewith attached.

Respectfully submitted,

EDWARD S. THOMAS, *Treasurer.*

## EXHIBIT A

## OHIO ACADEMY OF SCIENCE BALANCE SHEET AS AT DECEMBER 31, 1941

ASSETS	
<b>CURRENT EXPENSE FUND:</b>	
Cash in Bank—Current.....	\$ 262.43
Total Dues Receivable.....	577.50
Interest Receivable (Bond Coupons not cashed 1941).....	39.00
Bonds—Consolidated Federal Farm Loan 3% 1945-55.....	1,300.00
Total Assets—Current Expense Fund.....	<u>\$2,178.93</u>
<b>RESEARCH FUND:</b>	
Cash in Bank.....	\$ 210.53
Banc-Ohio Securities Company Stock (cost).....	437.50
Bonds—Fort Hayes Hotel, Columbus, Ohio (cost).....	1,300.00
Total Assets—Research Fund.....	<u>1,948.03</u>
<b>TOTAL ASSETS.....</b>	<b><u>\$4,126.96</u></b>
<b>LIABILITIES, DEFERRED CREDITS AND NET WORTH</b>	
<b>LIABILITIES:</b>	
Accounts Payable.....	\$ 234.25
<b>DEFERRED CREDITS TO INCOME:</b>	
Reserve for Uncollected Dues, 1939, 1940, 1941.....	\$ 577.50
1942 Dues Collected in 1941.....	29.00
Total Deferred Credits to Income.....	<u>\$ 606.50</u>
Total Liabilities and Deferred Credits.....	<u>\$ 840.75</u>
<b>NET WORTH:</b>	
Ohio Academy of Science:	
Current Expense Fund—Surplus.....	\$1,338.18
Research Fund—Surplus.....	1,948.03
Total Net Worth.....	<u>3,286.21</u>
<b>TOTAL LIABILITIES, DEFERRED CREDITS AND NET WORTH.....</b>	<b><u>\$4,126.96</u></b>

## EXHIBIT B

## OHIO ACADEMY OF SCIENCE STATEMENT OF INCOME AND EXPENSE

## CURRENT EXPENSE FUND

For the year ending December 31, 1941

## INCOME:

Dues for the year 1941.....	\$1,262.50
Grants for Research.....	175.00
Sale of Publications.....	18.93
Interest on Bonds.....	39.00
Junior Membership Contribution.....	15.00
Total Income.....	<u>\$1,510.43</u>

## OPERATING EXPENSES:

Clerical Assistance.....	\$ 29.83
Postage and Telegraph.....	57.70
Office Supplies and Expenses.....	9.00
Expenses of Officers to meetings.....	53.87
Printing:	
Proceedings—Ohio Journal of Science.....	108.25
Other.....	314.09
Subscriptions to Ohio Journal of Science.....	861.00
Research Grants.....	175.00
Secretary's Honorarium.....	100.00
Safety Deposit Box Rent.....	3.33
Bond—Treasurer.....	5.00
Auditing Expense.....	15.00
Bank Charges.....	2.23
Reporting Proceedings Annual Meeting.....	20.00
Total Operating Expenses.....	<u>\$1,754.30</u>
Net Operating Deficit.....	\$ 243.87

## OTHER INCOME:

Total Dues for Prior Years.....	\$ 192.50
Net Loss for the year.....	<u>\$ 51.37</u>

## EXHIBIT C

OHIO ACADEMY OF SCIENCE STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
For the year ending December 31, 1940

## CASH BALANCE—DECEMBER 31, 1940:

Current Expense Fund.....	\$ 233.55
Semi-Centennial Celebration.....	596.10
Total Cash Balance—December 31, 1940.....	\$ 829.65

## DEPOSITS FOR THE YEAR:

Dues, 1941.....	\$1,242.50
Dues, 1940.....	172.50
Dues, 1939.....	20.00
Dues, 1942.....	29.00
Research Grants.....	175.00
Federal Farm Loan Interest Coupons.....	39.00
Sale of Publications.....	18.93
Junior Membership Contribution.....	15.00
Total Deposits—Ohio Academy of Science.....	\$1,711.93
Semi-Centennial Celebration, 1941.....	50.00
TOTAL DEPOSITS.....	1,761.93
Total Cash to be Accounted for.....	\$2,591.58

## DISBURSEMENTS (Checks Written):

Ohio Academy of Science:	
Accounts Payable.....	\$ 163.00
Clerical Assistance.....	29.83
Postage and Telegraph.....	57.70
Office Supplies and Expense.....	9.00
Expenses of Officers to Meetings.....	53.87
Printing.....	314.09
Subscriptions—Ohio Journal of Science.....	750.00
Research Grants.....	175.00
Secretary's Honorarium.....	100.00
Safety Deposit Box.....	3.33
Bond for Treasurer.....	5.00
Bank Charges.....	2.23
Reporting Proceedings, Annual Meeting.....	20.00
Total—Ohio Academy of Science.....	\$1,683.05

## SEMI-CENTENNIAL:

Accounts Payable.....	\$ 97.58
John A. Miller, Ohio Journal of Science.....	548.52
Total Semi-Centennial.....	646.10

TOTAL DISBURSEMENTS.....\$2,329.15

Cash Balance, December 31, 1941—Ohio Academy of Science.....\$ 262.43

## AUDITOR'S CERTIFICATE

COLUMBUS, OHIO, July 1, 1942.

*The Ohio Academy of Science, Columbus, Ohio.*

GENTLEMEN: In accordance with your instructions, I have audited the accounts and records of the Treasurer of the Ohio Academy of Science for the year ended December 31, 1941.

Cash in the bank was verified by bank confirmation and reconciliation with book balance. All cash receipts and disbursements of the current expense fund were checked in detail for the period under review.

Investment securities on hand December 31, 1941, in the current expense fund were examined and found to be as stated in the accompanying balance sheet.

Cash and investment securities of the research fund were not examined or verified in the course of this examination.

The records and accounts of the Treasurer were found to be in excellent condition and well kept.

I hereby certify that, in my opinion, the accompanying Balance Sheet as at December 31, 1941, and related statement of income and expense fairly present the financial condition of the Ohio Academy of Science and the results of operation for the year ended that date.

Respectfully yours,

D. M. SHONTING, *Certified Public Accountant.*