

**THE FARM SITUATION :**  
**HOW DID WE GET WHERE**  
**WE ARE?**

BY

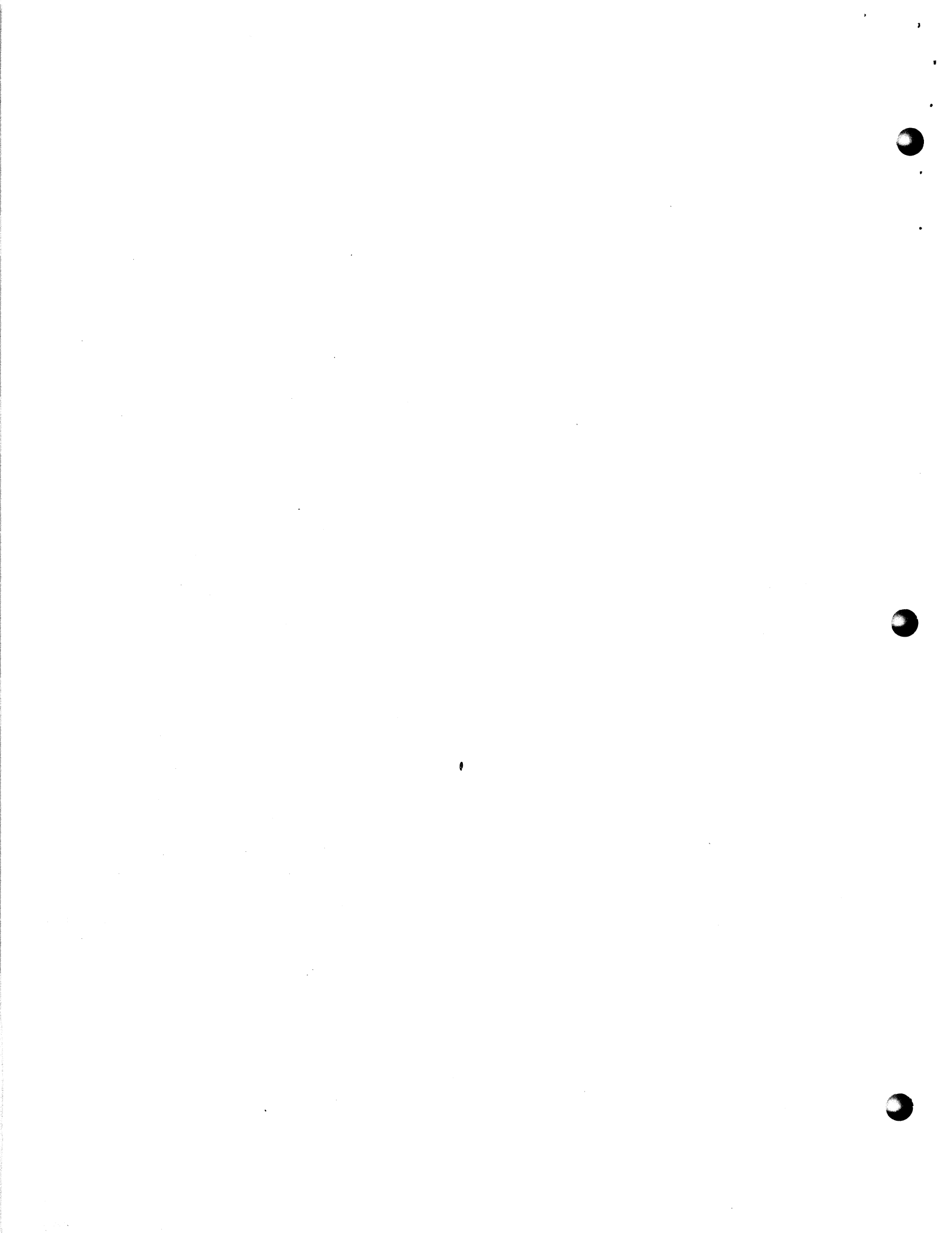
WALLACE, BARR

DEPARTMENT OF AGRICULTURAL ECONOMICS AND

RURAL SOCIOLOGY

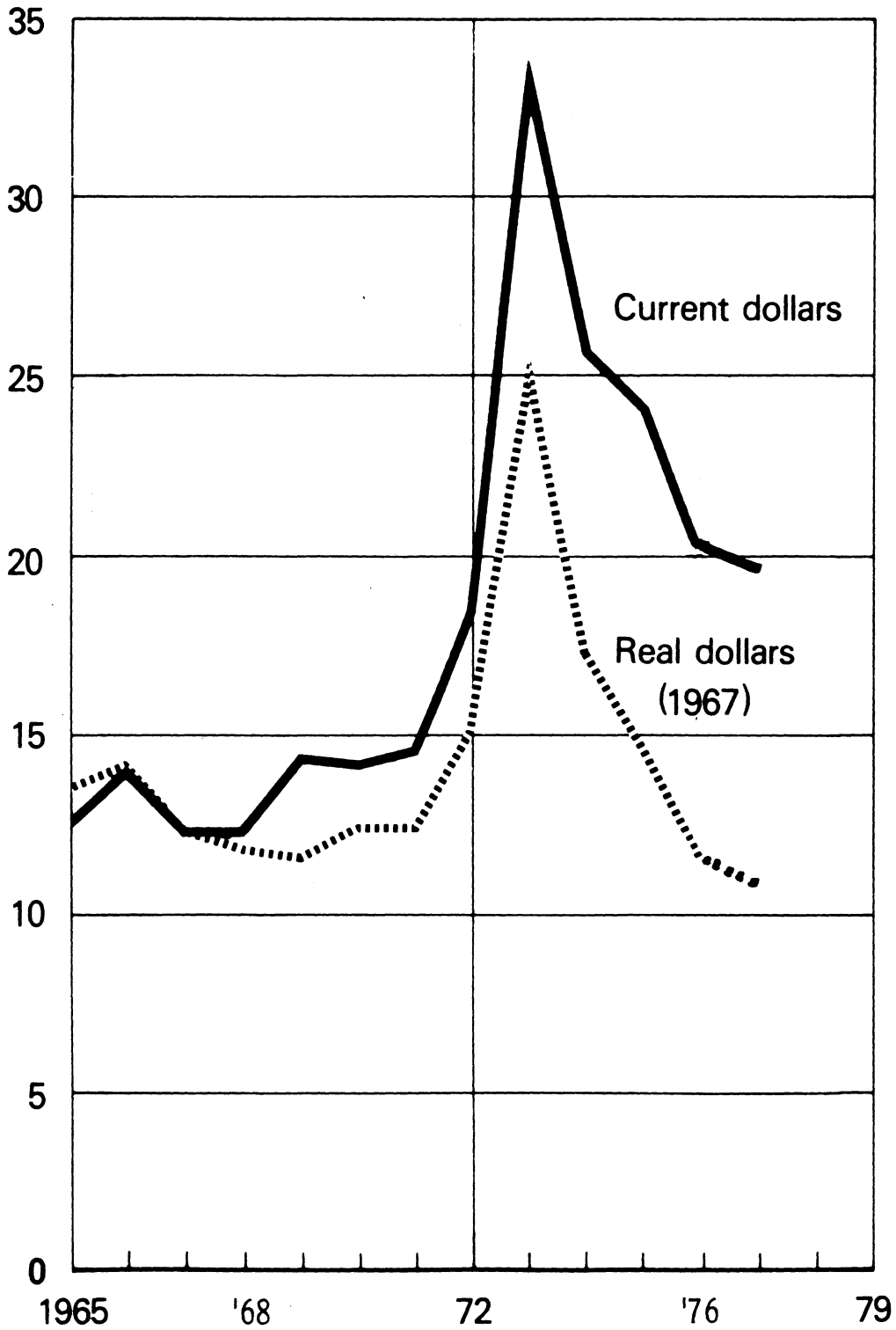
OHIO STATE UNIVERSITY

FEBRUARY, 1978



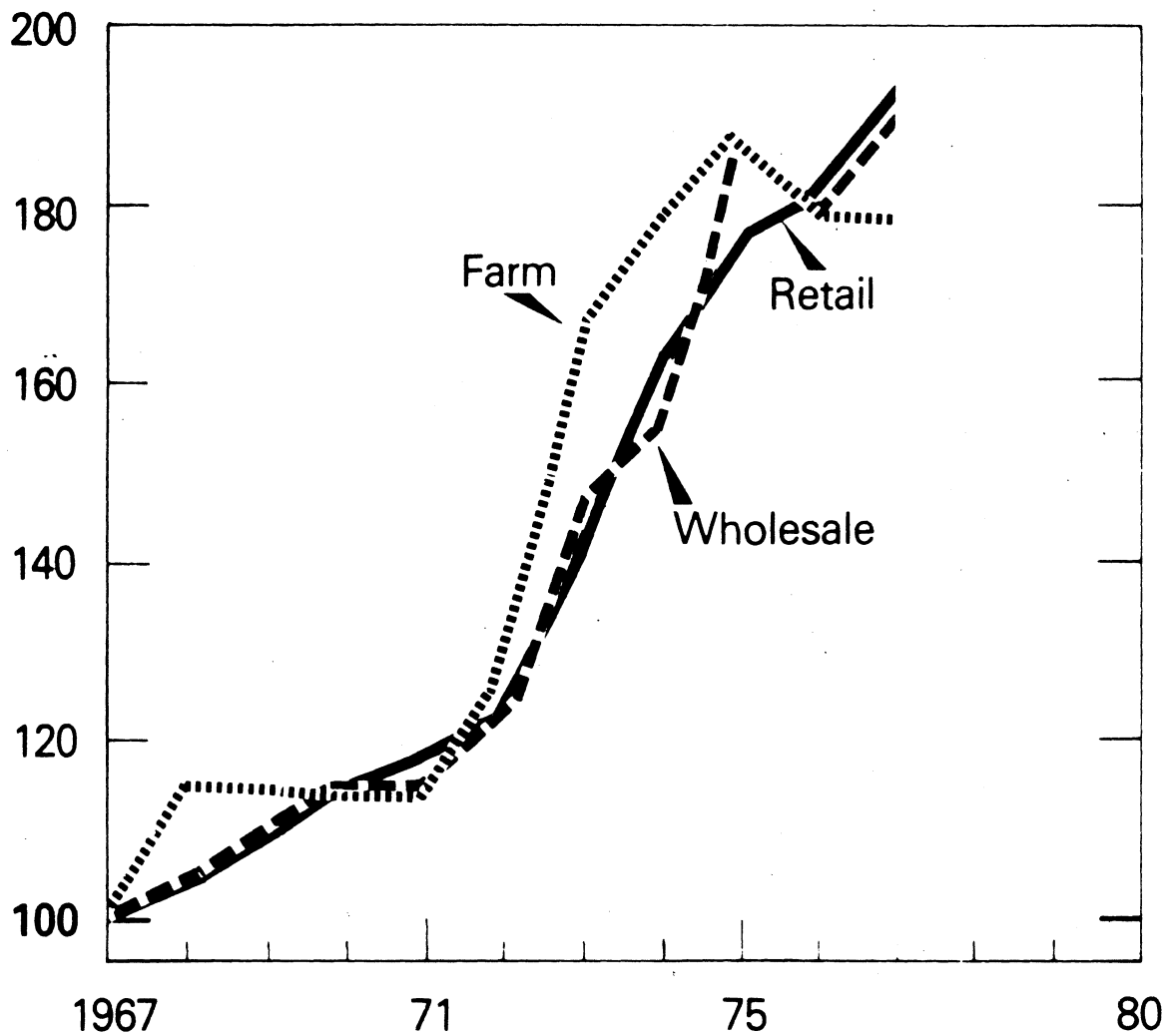
# TOTAL NET FARM INCOME

\$ BIL.



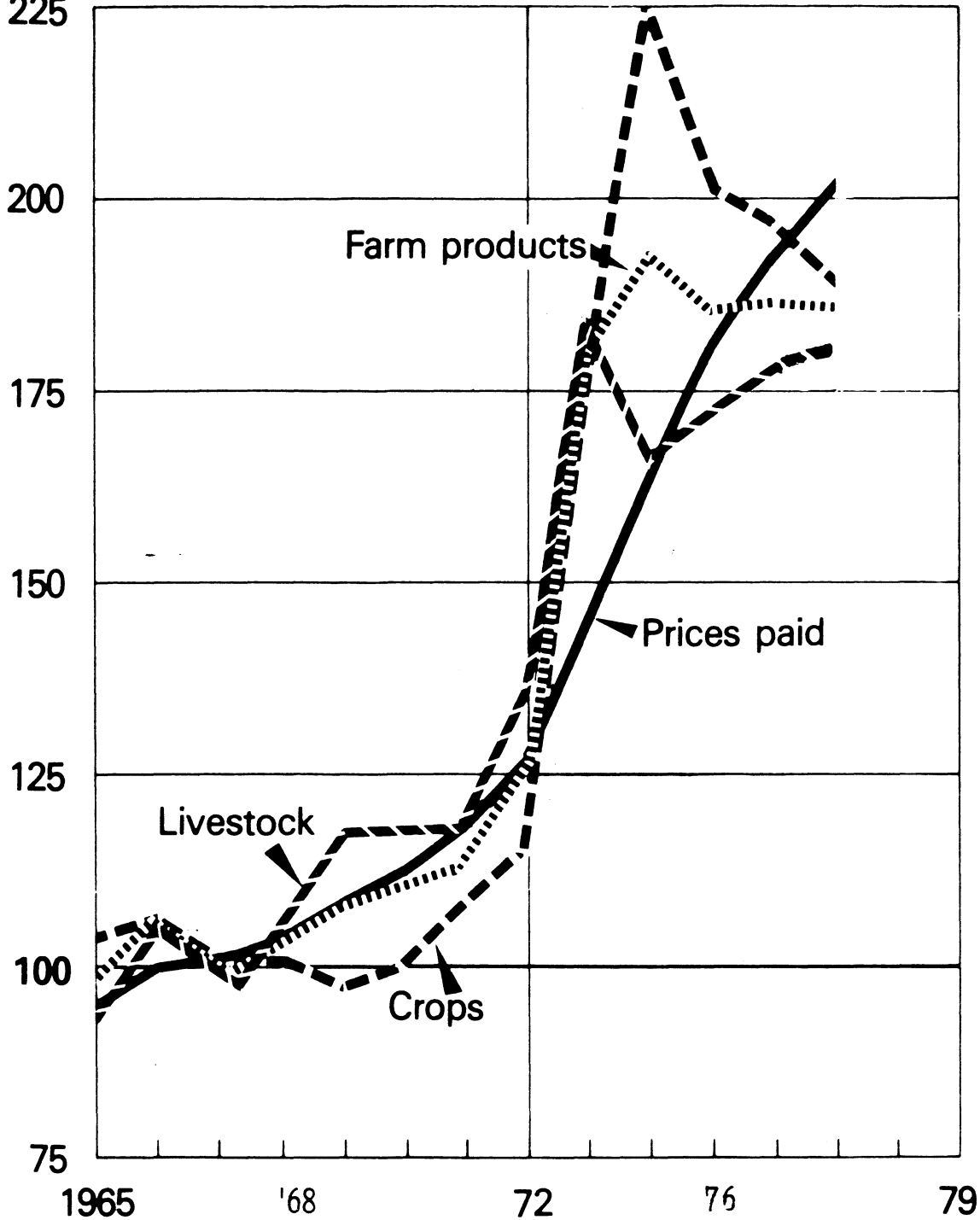
# FOOD PRICES: RETAIL, WHOLESALE, AND FARM VALUE

% OF 1967



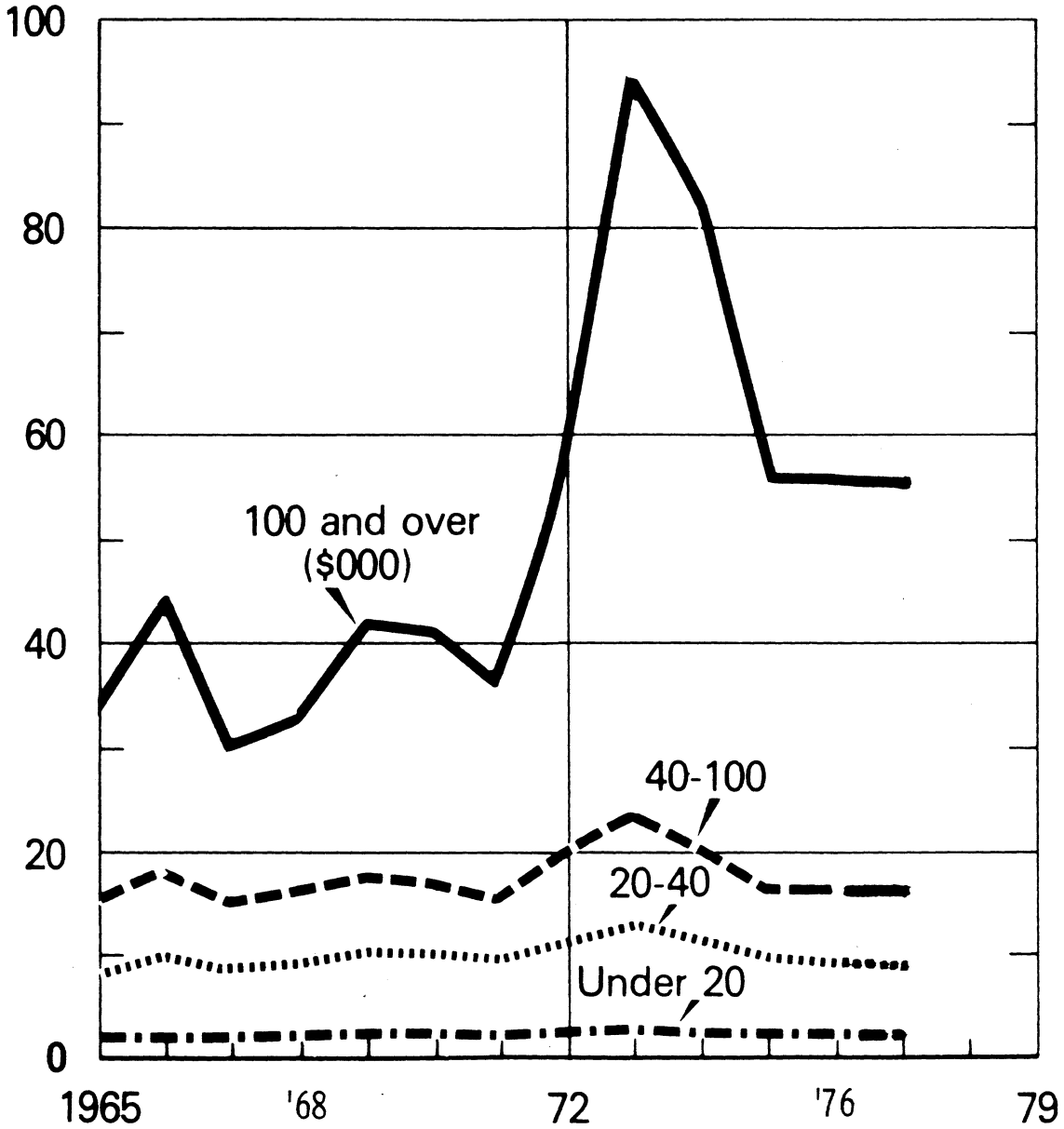
# PRICES RECEIVED AND PAID BY FARMERS

% OF 1967  
225

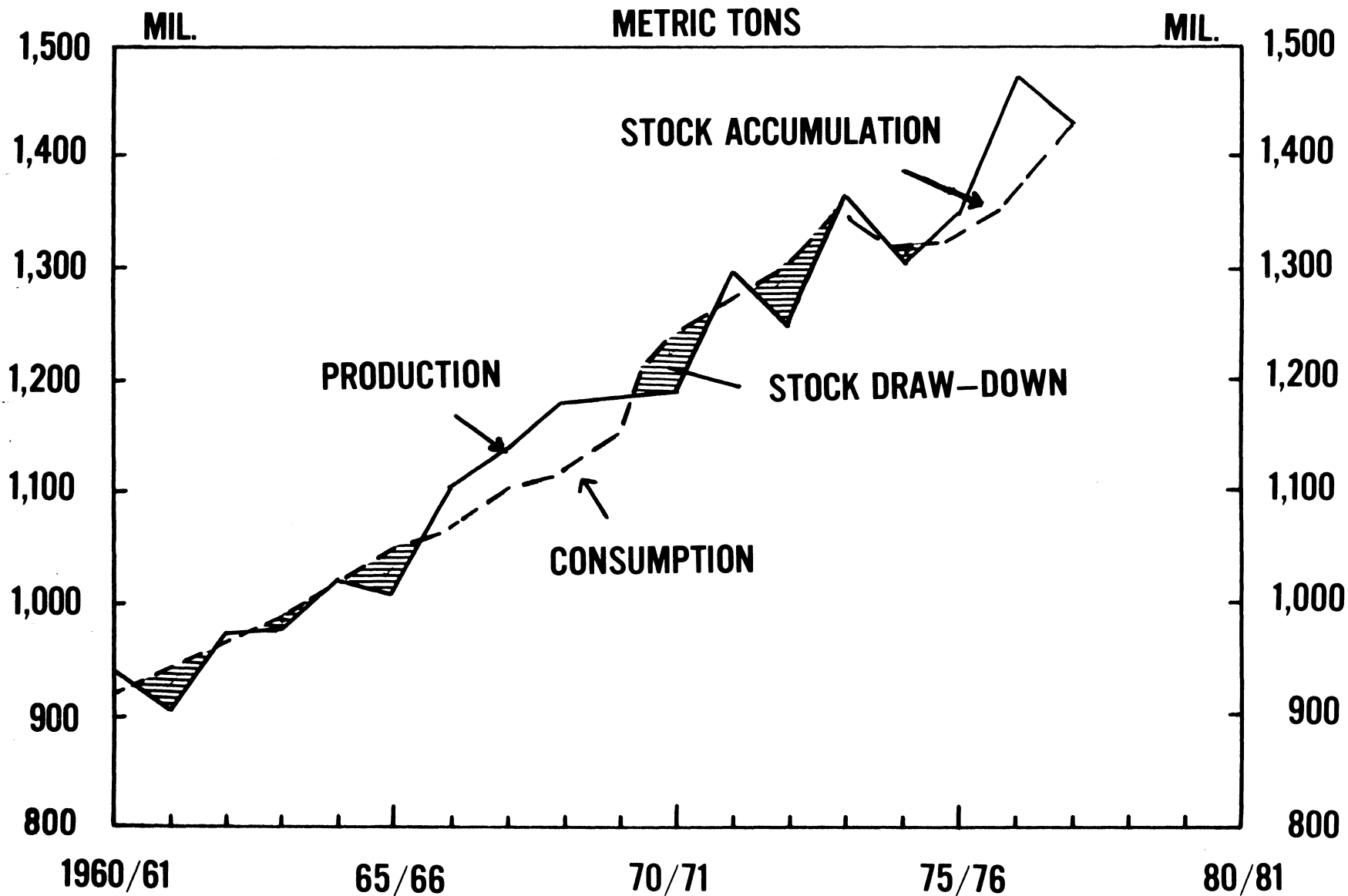


# REALIZED NET INCOME PER FARM BY SALES CLASSES

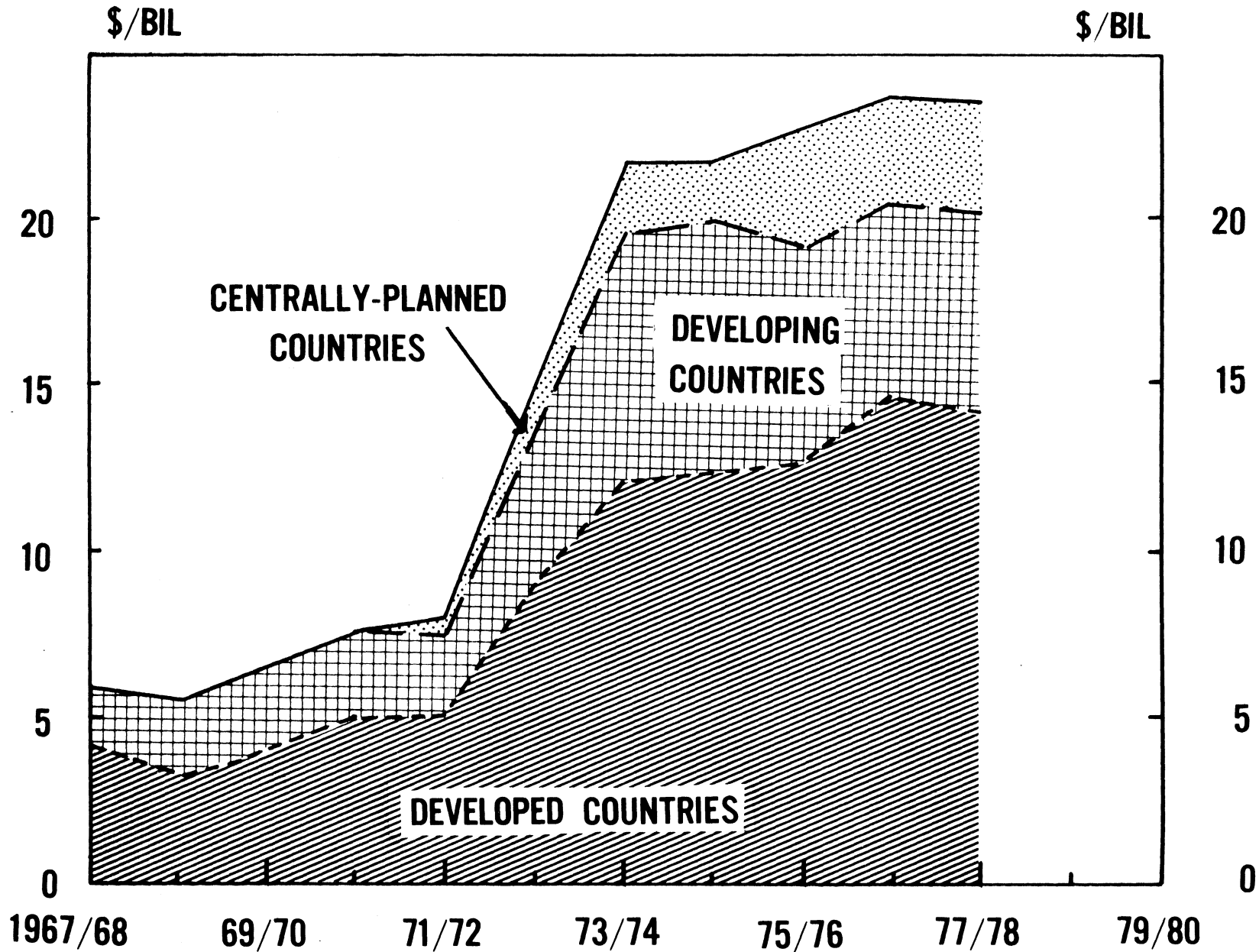
\$ THOUS.



# WORLD GRAIN PRODUCTION, CONSUMPTION, AND CARRYOVER STOCKS



# DESTINATIONS OF U.S. AGRICULTURAL EXPORTS

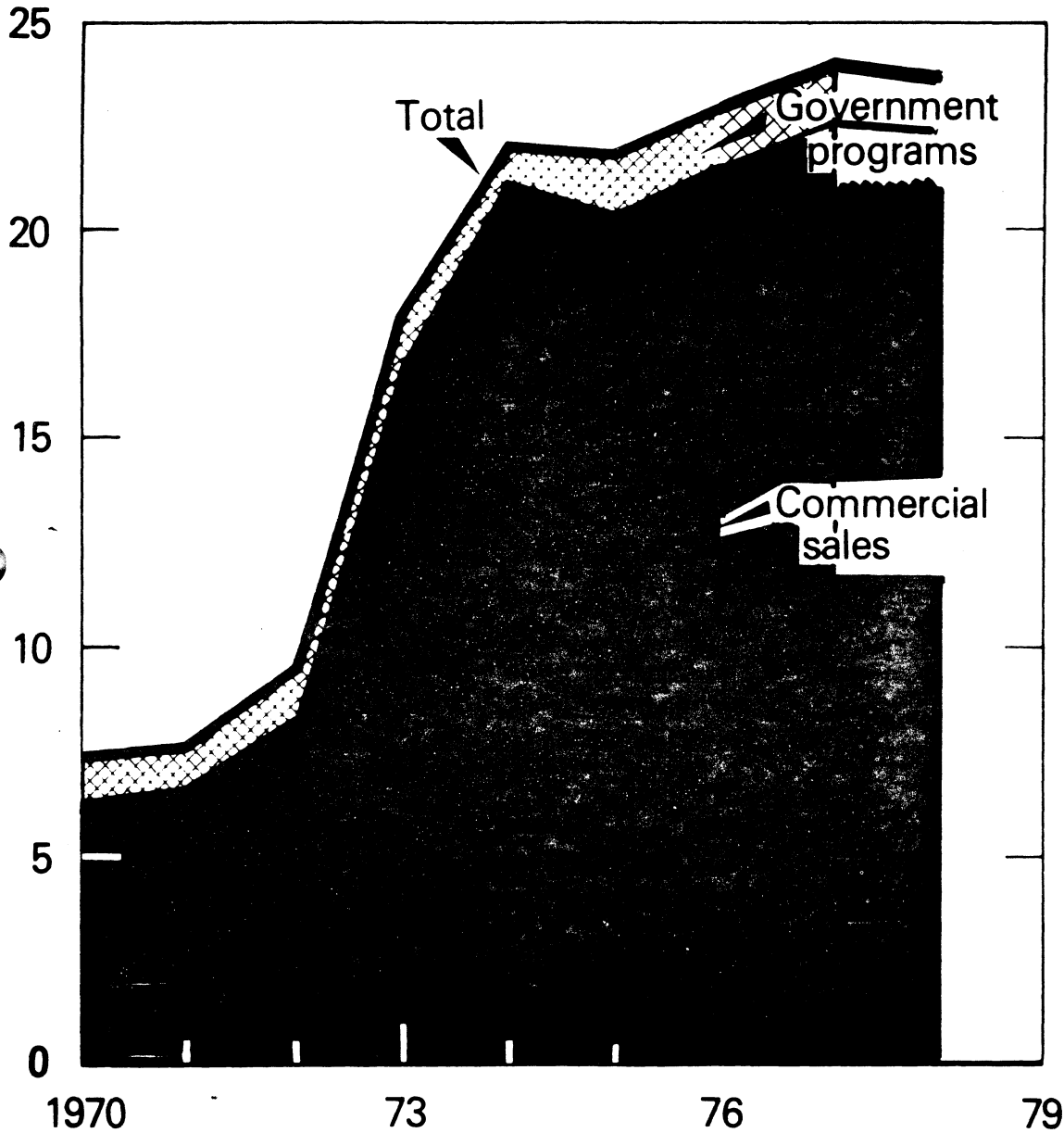




12

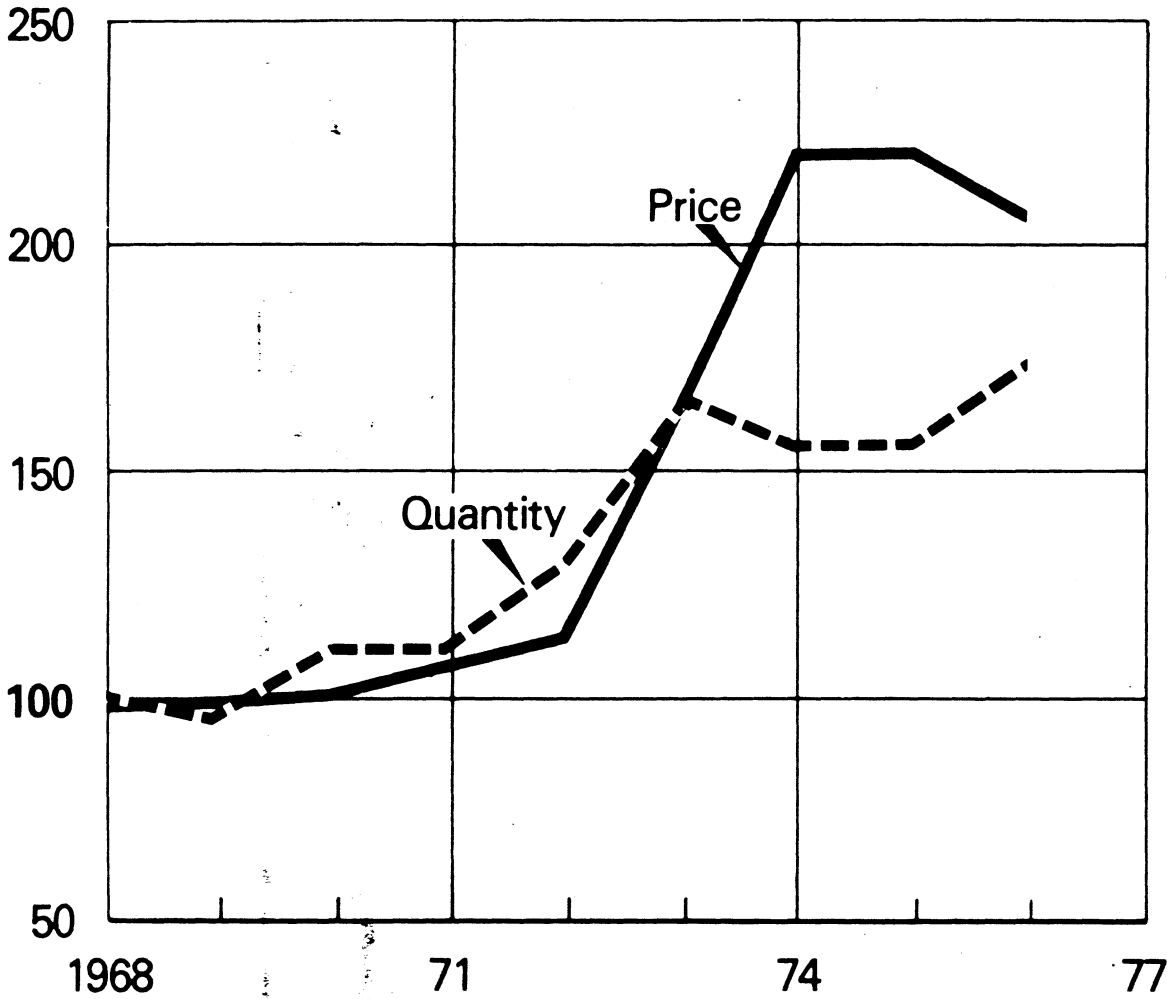
# U.S. AGRICULTURAL EXPORTS: COMMERCIAL AND GOVERNMENT PROGRAMS

\$ BIL.



# U.S. AGRICULTURAL EXPORT PRICE AND QUANTITY INDEXES

% OF 1967



REASONS FOR RAPID INCREASE IN EXPORTS

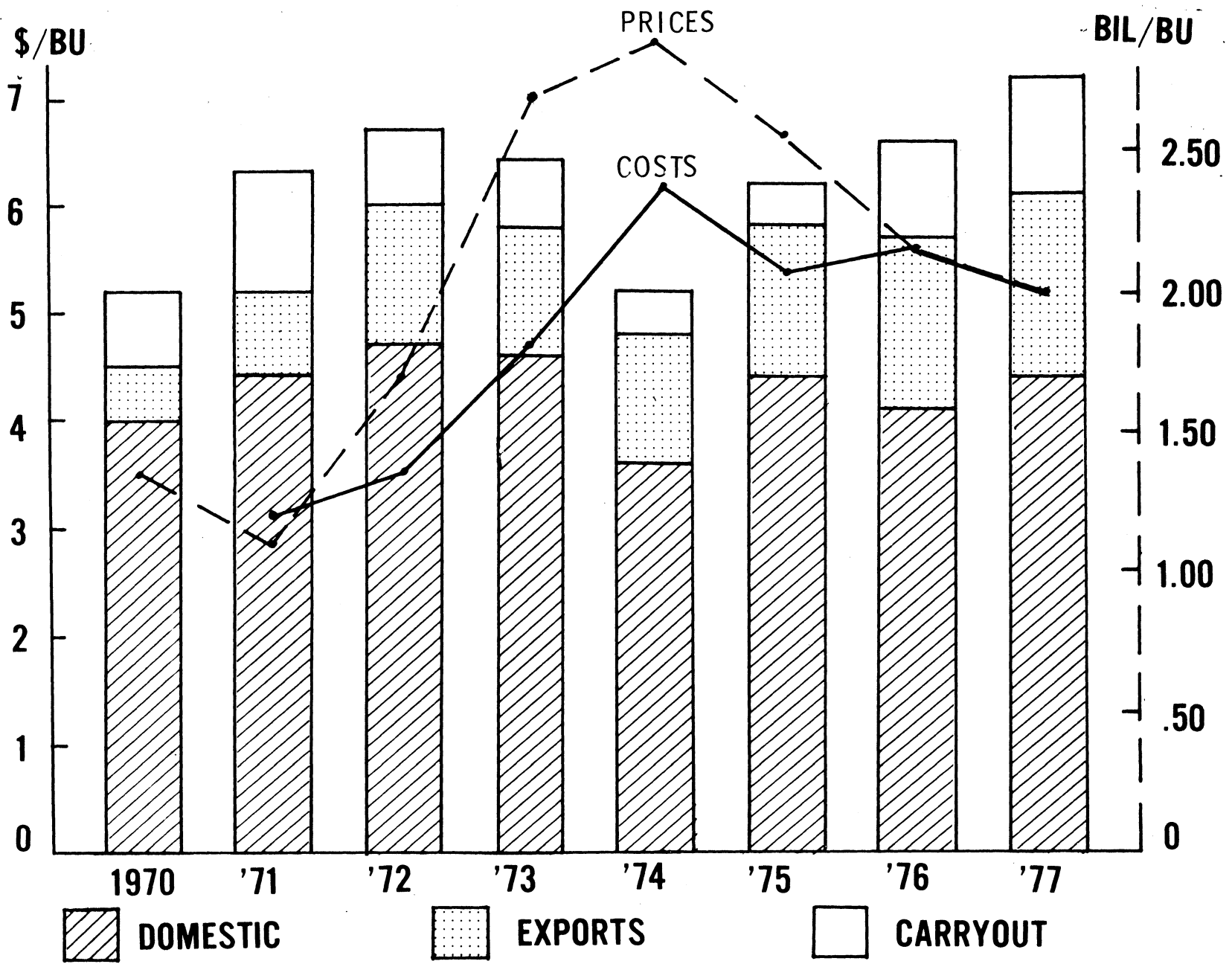
ADVERSE WEATHER

DEVALUATION OF DOLLAR

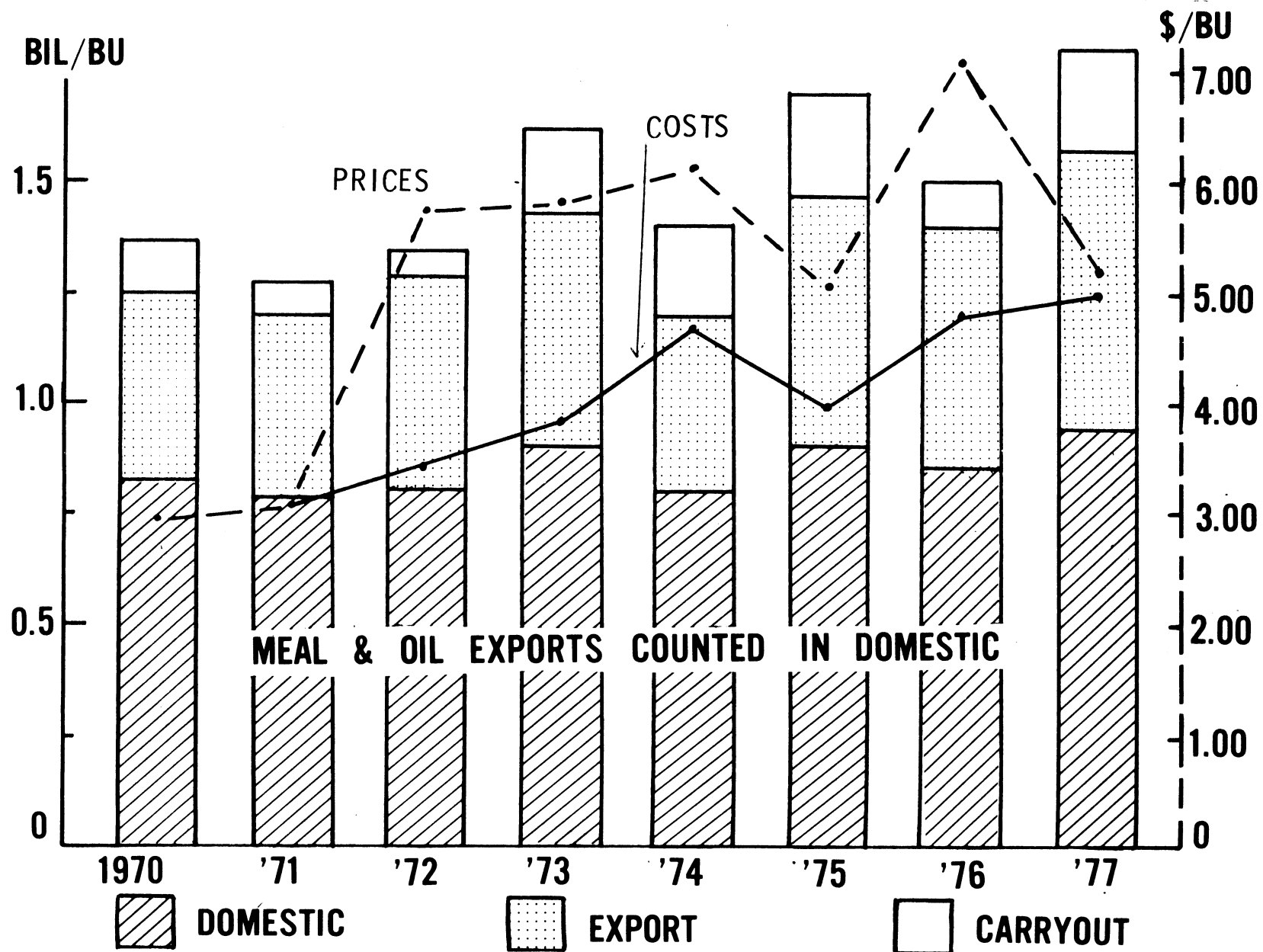
LEGITIMATIZED COMMUNIST BLOC TRADE

POPULATION: INCOME GROWTH

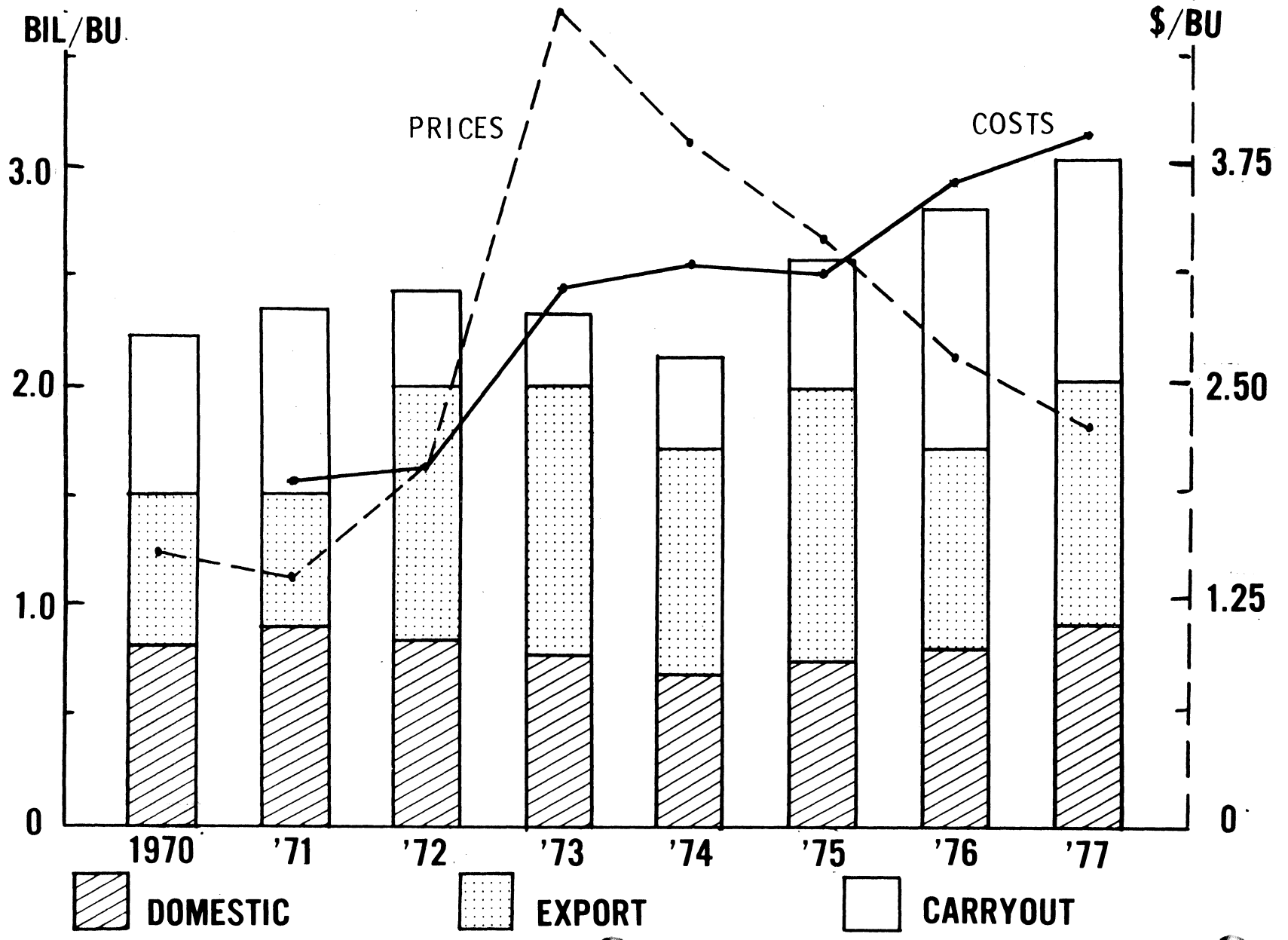
# CORN SUPPLIES, USE, CARRYOUT, AND PRICE



# SOYBEAN SUPPLIES, USE, CARRYOUT, AND PRICE

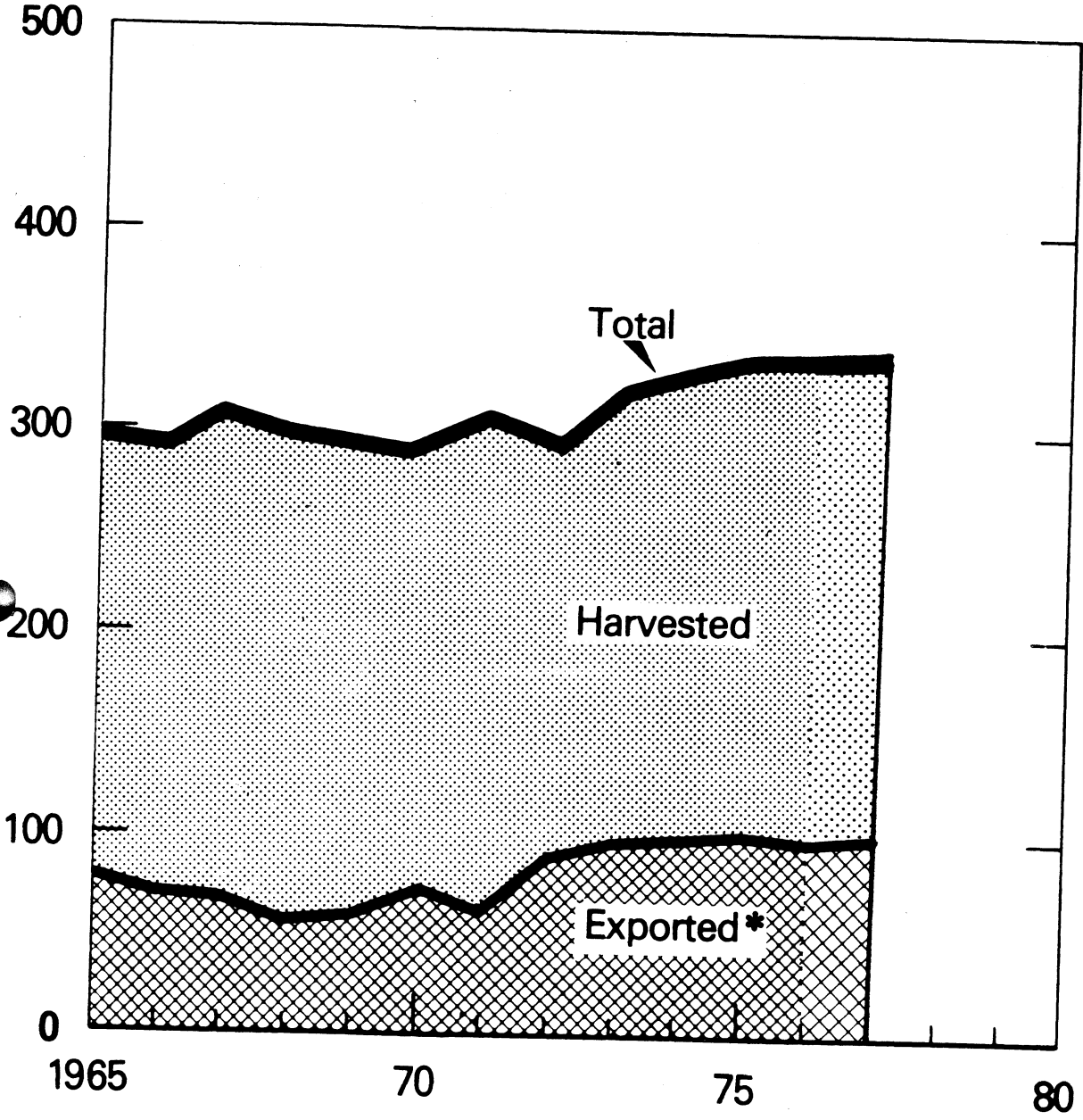


# WHEAT SUPPLIES, USE, CARRYOUT, AND PRICE



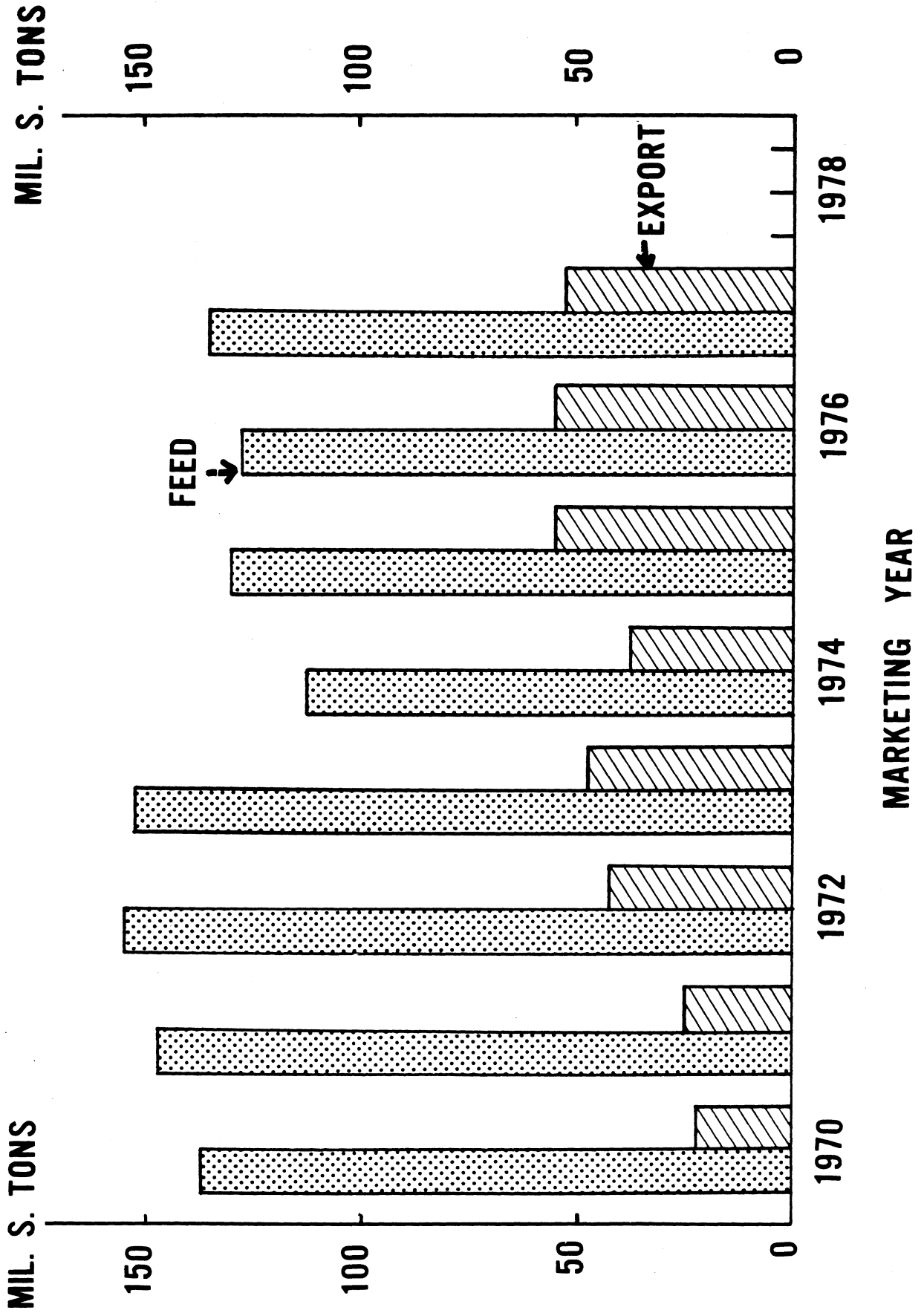
# U.S. CROP ACREAGE HARVESTED AND EXPORTED

MIL. ACRES



\*INCLUDES FEED REQUIRED TO PRODUCE LIVESTOCK PRODUCTS EXPORTED.

# FEED GRAINS - U.S. FEED USE AND EXPORTS

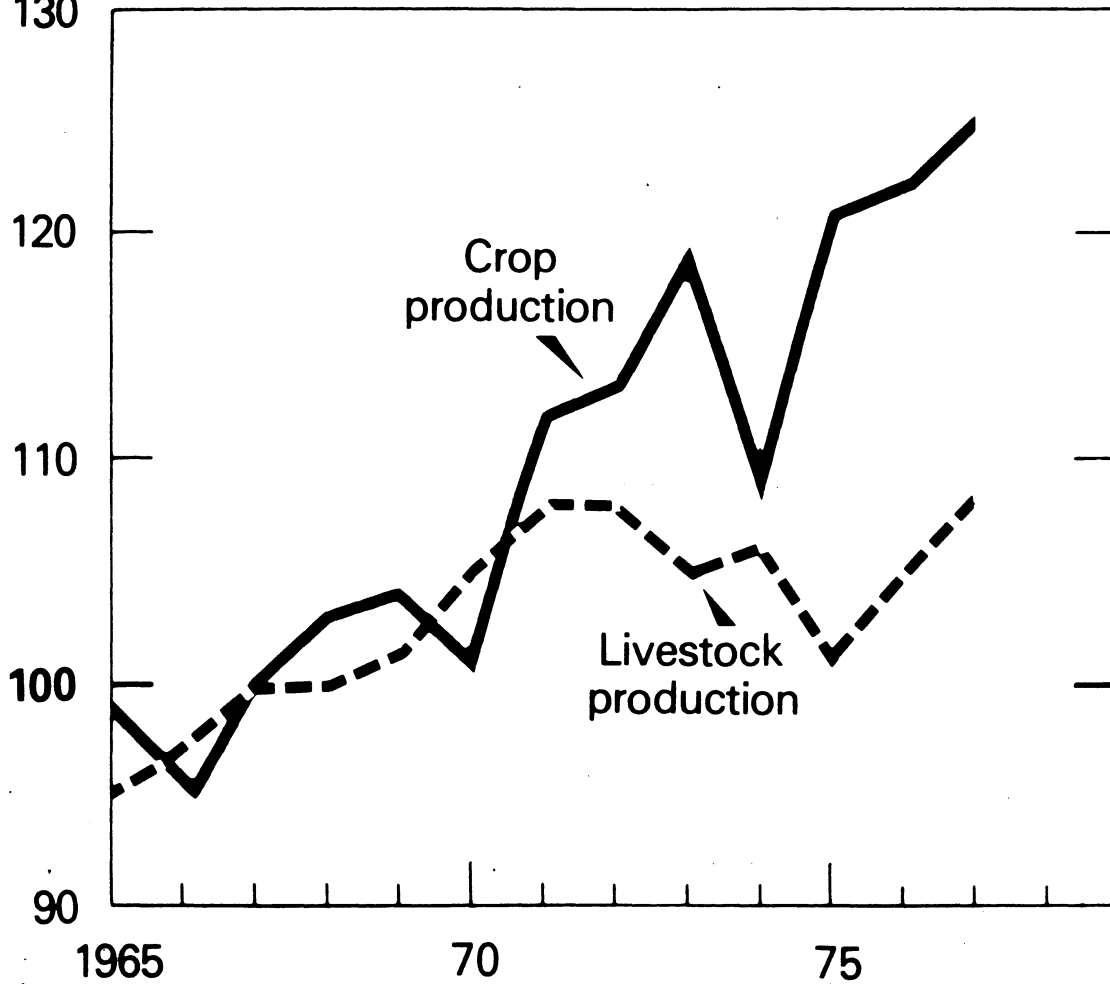




# CROP AND LIVESTOCK PRODUCTION

% OF 1967

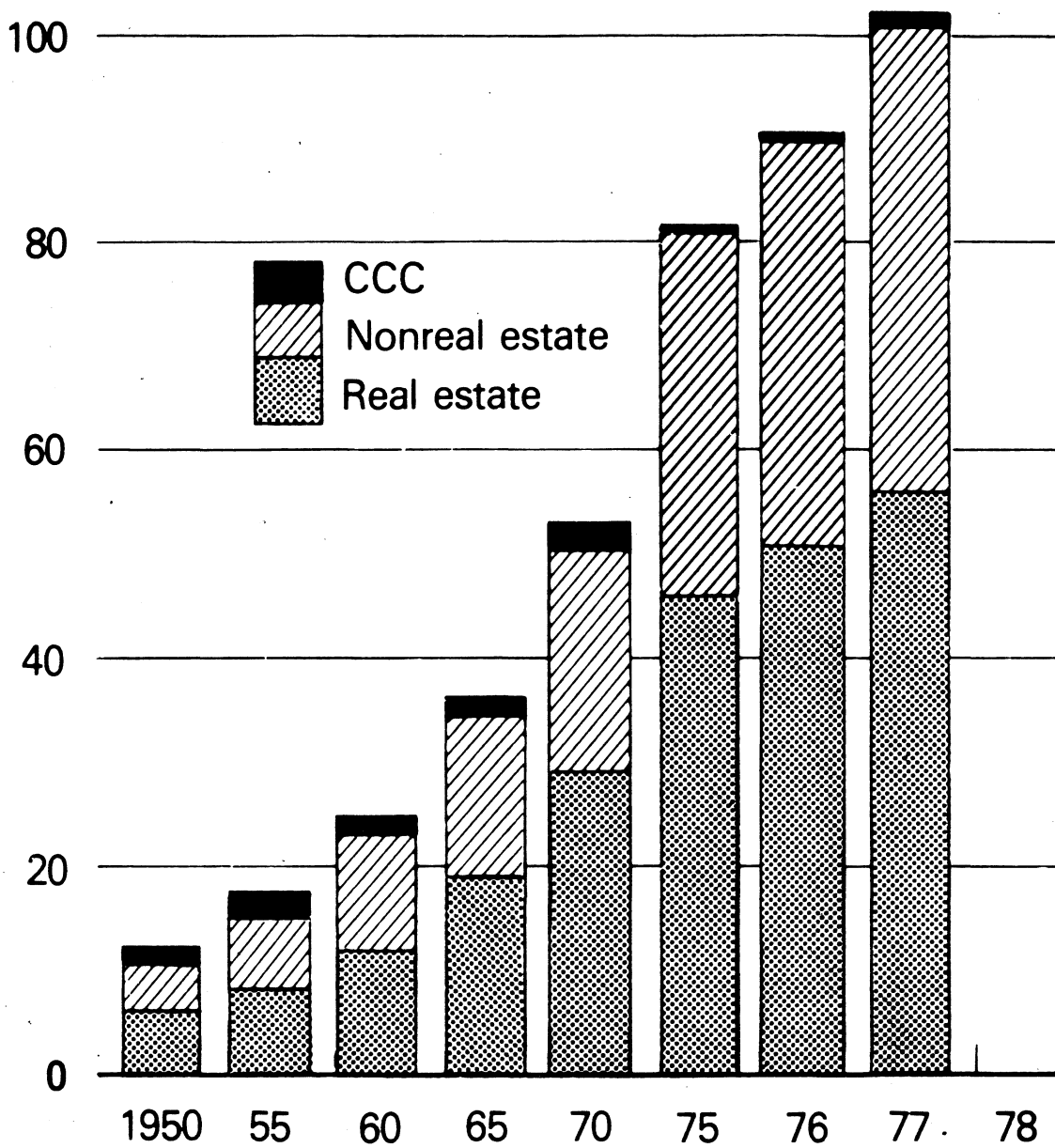
130



1977 PRELIMINARY.

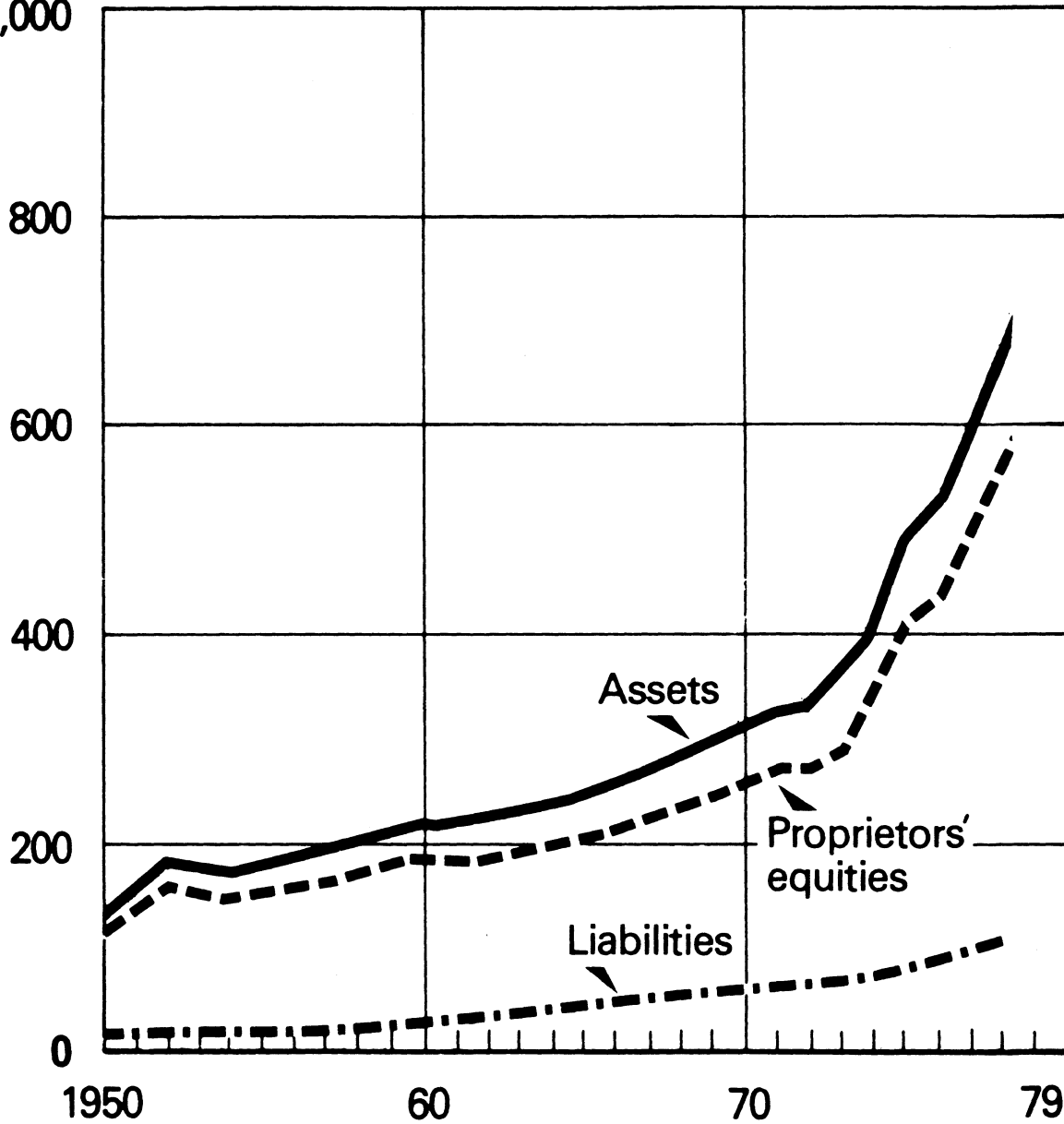
# FARM DEBT OUTSTANDING

\$ BIL.



# BALANCE SHEET OF THE FARMING SECTOR

\$ BIL.  
1,000



**ALTERNATIVE APPROACHES**

**INDIVIDUAL ACTION**

**MARKET PLACE**

**GROUP ACTION**

**COOPERATIVE**

**LEGISLATIVE**