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 REPORT OF THE TREASURER

COLUMBUS, OHIO, August 15, 1946.

*To the Ohio Academy of Science:*

I submit herewith a financial statement of the condition of the Ohio Academy of Science as of December 31, 1945. The books have been audited and the opinion of the auditor is herewith attached.

Respectfully submitted,

CLARENCE E. TAFT, *Treasurer.*

## OHIO ACADEMY OF SCIENCE BALANCE SHEET AS AT DECMEBER 31, 1945

## ASSETS

## CURRENT EXPENSE FUND:

Cash in Bank.....	\$2,323.31
Bonds Owned: War Savings Series F(Cost).....	111.00
Dues Receivable.....	112.50

Total Assets—Current Expense Fund.....	<u>\$2,546.81</u>
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## RESEARCH FUND:

Cash in Bank.....	\$ 335.01
Stocks Owned: Banc-Ohio Securities Stock (Cost).....	437.50
Bonds Owned: Fort Hayes Hotel, Columbus, Ohio (Cost).....	\$1,300.00
War Savings—Series G(Cost).....	100.00

Total Bonds Owned.....	<u>\$1,400.00</u>
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Total Assets—Research Fund.....	<u>2,172.51</u>
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TOTAL ASSETS.....	<u>\$4,719.32</u>
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## LIABILITIES AND NET WORTH

## CURRENT EXPENSE FUND:

Liabilities: Accounts Payable.....	\$ 207.90
Deferred Credits:	
1946 Dues Collected in 1945.....	\$ 17.50
Reserve for Uncollected Dues.....	112.50

Total Deferred Credits.....	<u>130.00</u>
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Total Liabilities and Deferred Credits.....	<u>\$ 337.90</u>
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## NET WORTH:

Ohio Academy of Science:	
Current Expense Fund.....	\$2,208.91
Research Fund.....	2,172.51

Total Net Worth.....	<u>4,381.42</u>
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TOTAL LIABILITIES AND NET WORTH.....	<u>\$4,719.32</u>
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OHIO ACADEMY OF SCIENCE STATEMENT OF INCOME AND EXPENSE  
For the Year Ended December 31, 1945

CURRENT EXPENSE FUND

INCOME:

Dues from membership: Regular.....	\$1,277.50
Life Memberships.....	25.00
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Total Dues from Membership.....	\$1,302.50
Grants for Research.....	100.00
Sales of Publications.....	37.12
Interest on Bonds.....	19.50
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Total Income.....	\$1,459.12

OPERATING EXPENSES:

Subscriptions—Ohio Journal of Science.....	\$ 763.50
Printing—Proceedings of Ohio Journal of Science.....	177.90
Research Grants.....	100.00
Postage.....	15.00
Office Supplies and Expense.....	7.06
Clerical Expense.....	11.75
Secretary's Honorarium.....	100.00
Auditing Expense.....	15.00
Bond of the Treasurer.....	5.00
Safety Deposit Box Rent.....	3.60
Miscellaneous.....	10.00
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Total Operating Expenses.....	1,208.81
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EXCESS OF INCOME OVER EXPENSE.....	\$ 250.31

OHIO ACADEMY OF SCIENCE SCHEDULES  
For the Year Ended December 31, 1945

1. DUES FOR YEAR:

1945:

Paid in 1944.....	\$ 15.00
Collected in 1945: Regular.....	\$1,192.50
New Members.....	32.50
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	1,225.00

Total 1945 Dues.....	\$1,240.00
1944 Dues Paid in 1945.....	35.00
1943 Dues Paid in 1945.....	2.50
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Total Current Dues Collected.....	\$1,277.50
1946 Dues Collected in 1945.....	17.50
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Total Dues Collected.....\$1,295.00

2. \*DUES RECEIVABLE:

1945 Unpaid Dues.....	\$ 97.50
1944 Unpaid Dues.....	10.00
1943 Unpaid Dues.....	2.50
1942 Unpaid Dues.....	2.50
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Total Dues Receivable.....\$ 112.50

\*This does not include amounts due from members who have been dropped because of non-payment of dues.