Errata

Taxation, Negative Amortization and Affordable Mortgages
Michael S. Knoll
53 Ohio St. L.J. 1341 (1992)

The references to tables 1 and 2 on pages 1346 and 1352 should be to figures 1 and 2, respectively, which were inadvertently not published with the original Article. These figures are printed on this page and page 558.

Figure 1
The Tilt Problem

Dollars

FRM nominal payment w/0% inflation
FRM nominal payment w/4% anticipated inflation
FRM real payment w/anticipated and actual inflation at 4%

$100K, 30-yr FRM at 4%

Years
Figure 2
The Price-Level Adjusted Mortgage

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<th>Dollars</th>
<th>1200</th>
<th>1000</th>
<th>800</th>
<th>600</th>
<th>400</th>
<th>200</th>
<th>0</th>
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PLAM Nominal Payment

PLAM Real Payment

$100K, 30-year PLAM at 4%