Mr. Raymond Link, president of the Columbus Association of Credit Men and manager of the credit department of the Ohio National Bank was the speaker at the dinner meeting of the Society of Student Industrial Engineers on Wednesday evening, February 15. The topic of his talk was, “The Relation of Banks and Bank Credit to Industry.”

“In order that a man or an organization may benefit by good credit, either mercantile, personal or investment,” the speaker stated, “he must measure up to the universal yardstick of determining a credit risk, determined by the research staff of the Robert Morris association and of other central credit bureaus, which have available to them information from all over the country from which are compiled statistics and records which are universally used by all banks and loan making companies.

“A man to be considered a safe risk, must have all of the three C’s of Credit, namely, character, capacity and capital. All three are necessary to get a loan of money and all are interdependent upon the others.”

A somewhat technical explanation by Mr. Link followed the numerous questions that were asked as to the methods of determining the financial soundness of an enterprise. The financial statements, the various ratios as determined by scientific investigation on the part of the staffs of the Central Credit Bureau, a knowledge of the sales, production and administrative ends of the business in question must all be studied by the credit man before making loans.

Eugene Baker, a junior I. E., came in last Saturday and said he was married. The boys loaded him up on a four-wheel truck and pulled him all over the I. E. building with appropriate display cards conspicuously placed. Baker says it is a joke, but nevertheless he bought the cigars.

Herman C. Borneman, I. E. 4 was elected president of the newly formed Ohio State Aeronautical Society. Membership totals more than 60 students from all over the campus. The faculty advisers are men versed or interested in aeronautics, and all are affiliated with the College of Engineering.

The purpose of the society is to discuss aviation problems and developments, and to encourage an interest in aviation among the students and faculty of the Ohio State University.

Prof. Caldwell was in New York City, Feb. 13, 14 and 15 attending the winter meeting of the A. I. E. E. and the Board of Directors’ meeting of The Eyesight Conservation Council.

Prof. Caldwell recently received from Czechoslovakia a copy of President Masoryk’s book, “The Making of a State,” with the author’s compliments.

The American Society of Civil Engineers, Student Branch, is sponsoring a contest on the Ethics of The Civil Engineer. Any student of civil engineering is eligible to compete. The arrangements are in the hands of Theodore Kauer, C. E. 4 who with his committee is working out a set of rules to govern the contest. A cash prize is to be given the winner. Further information will be published soon.

Mr. Philip Burgess, Consulting Engineer and Contractor, was speaker at a joint meeting of Local and Student Chapters of the American Society of Civil Engineers Tuesday evening, March 6, at Ohio Union, 6 o’clock. This meeting was sponsored by the Local Chapter of which Professor John C. Prior is chairman of the committee for arrangements. The subject of talk was, “The Engineer as a Contractor.”

The annual Metallurgical inspection trip for students in metallurgy will consist of visits to non-ferrous industries this year. The district around Niagara Falls will be visited and plants like the Aluminum Co. and one electrolytic plant will be inspected. The nickel refinery of the International Nickel Co. Ltd., will be visited at Port Colborne, Ontario. This plant produces pure nickel oxide from which nickel is smelted as well as electrolyzed. The mattes from the Sudburg district are refined here.

The feldspar district north of Kingston will be visited and the mining and treatment of feldspar for the market will be seen. The trip from Kingston to Montreal will be made by boat through the Thousand Islands and from Montreal the famous Eustis Mine in Quebec will be visited. This mine produces an iron-copper ore and represents one of the oldest producers in Canada. The iron-copper separation is accomplished by “Differential Flotation” and therefore represents a unique feature in this phase of ore dressing. The Sher-
brooke district will also be studied and the mining and methods of handling the magnesite deposits carefully noted.

Returning, Ottawa will be the center of interest. The Canadian mint which has only within the past two years begun refining the gold bullion from the Canadian mines will be visited.

The mining and preparation of mica from the deposits at Hull, across the river from Ottawa will also be inspected. A side trip from Ottawa to Galletta, Ontario will be made where the large lead deposits of this district will be examined. In this locality the mining, concentration and smelting of lead will be seen in all its phases.

The trip will be made beginning about June 9 and will be limited to junior and sophomore students interested in metallurgy.

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Cop: "Well, you see, Senator, I was going to warn you about going too fast in the next town."

The following news item appeared in a metropolitan newspaper recently: "Ikey Ikstein accidentally drove his car into the parade of the Ancient Order of Hibernians. He would have been 38 years old next October.

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